

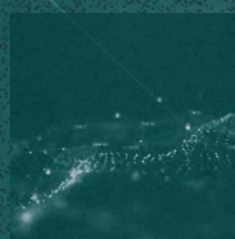


Income & Expenditure Community Report

UPDATE BY

Dave Pumford,
Chair, Management
Committee at NetUK

February 2025



Dear All,

I can now confirm the income and expenditure for NetUK 1 in July 2024.

The first NetUK event was a huge success, attracting over 200 attendees and unexpectedly selling out. NetUK 1 received considerable support and positive feedback from the wider UK network infrastructure community, with valuable suggestions provided for future events.

The new Management Committee (MC) and Programme Committee (PC) successfully established NetUK with a community-focused mission and objectives that then underpinned our inaugural event. After the event, it was clear that the demand for NetUK was high, so the MC agreed to move the event to a larger venue, The Brewery, so more members of the community could participate in the future.



Overall, NetUK 1 generated over **£116,439.58** in income and incurred more than **£82,833.67** in expenses, resulting in a cash surplus of **£33,605.91**. This income is currently held by one of the non-profit organisations until NetUK establishes its own entity and bank account.

Income		Expenses	
Non-profits	£75,000.00	Venue & Social	£75,169.25
Sponsorships	£37,059.75	Marketing	£4,272.42
Ticket Sales	£4379.83	Merchandise	£3,392.00
Total	£116,439.83	Total	£82,833.67

NetUK operates on a non-profit basis, and all figures exclude VAT.

The actual cost per ticket was **£375**, excluding marketing and merchandise. Although this was originally heavily subsidised (attendee cost: **£50**), the ticket price for NetUK 2 will increase as NetUK aims for sustainability without guaranteed non-profit support, and to accommodate the larger venue for more attendees.

The non-profits LINX, LONAP, and Nominet have committed their ongoing support for NetUK 2 and NetUK 3, not just financial but also organisational resources. This will help develop NetUK with strong foundations and build a sizeable capital buffer for future events.

Some start-up expenses were covered in marketing, and we expect these to continue during years 2 and 3. Additionally, by the third year, costs related to establishing a non-profit entity and governance structure will also be incurred.

Neither the Management Committee nor the Programme Committee charged consultancy fees to NetUK; both still consist of volunteers.



Overall, the Management Committee is pleased with NetUK's progress in establishing the UK's latest network infrastructure community. As we prepare for NetUK 2 in July, we hope this update demonstrates our commitment to transparency with both the community and our sponsors.

We look forward to seeing everyone on the 7th and 8th of July 2025 at The Brewery in London.

Regards,

A handwritten signature in dark ink, appearing to read 'D. Pumford'.

Dave Pumford

Chair, Management Committee at NetUK

February 2025